AUDIT CERTIFICATE

Instituto de Telecomunicações – Pólo de Aveiro
Campus Universitário de Santiago, 3810-193 Aveiro

We, Hernani Duarte, Justino Valente & Santos Silva – Sociedade de Revisores Oficiais de Contas nº 120, established in Rua Dr. Alberto Souto, 24, nº 2, Sala 1, 3800-148 Aveiro, Portugal, represented for signature of this audit certificate by Hernani Manuel da Silva Duarte, Revisor Oficial de Contas nº 770, hereby certify that:

- we have conducted an audit relating to some information declared in your Financial Statement(s) per Activity attached to this audit certificate and presented to the Commission of the European Communities under contract 028042, *SUIT,* for the period from 1st February 2006 to 31th January 2007.

- We confirm that our audit was carried out in accordance with generally accepted auditing standards respecting ethical rules and on the basis of the relevant provisions of the above referenced contract and its annexes.

  The above mentioned Financial Statement(s) per Activity was(were) examined and all tests of the supporting documentation and accounting records deemed necessary were carried out in order to obtain reasonable assurance that, in our opinion, based on our audit:

  - the amount of the total eligible costs €324939,05 (three hundred twenty four thousand and nine hundred thirty nine euro and five centimes) you declared in the Box 2 of the attached Financial Statement(s) per Activity is complying with the following cumulative conditions:

    - ✓ they are actual and answers to your economic environment;
    - ✓ they are determined in accordance with your usual accounting principles;
    - ✓ they have been incurred during the periods covered by the Financial Statement(s) per Activity concerned by this audit certificate;
    - ✓ they are recorded in your accounts at the date of the establishment of this audit certificate;
    - ✓ they are exclusive of any non-eligible costs which are, as established in the second paragraph of article II.19 of your above mentioned contract with the Commission of the European Communities:

      - ❖ any identifiable indirect taxes, including VAT or duties;
      - ❖ interest owed;
      - ❖ provisions for possible future losses or charges;
      - ❖ exchange losses;
      - ❖ costs declared, incurred or reimbursed in respect of another Community project;
      - ❖ return on capital;
      - ❖ debt and debt service charges;
      - ❖ excessive or reckless expenditure;

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RUA DR. RENATO ARAÚJO, 459 – 1.º - SALA 2 – S. J. MADEIRA – TELEF 256 838 709 – FAX 256 838 711
CAPITAL SOCIAL: 7.500 € – NIPC 503 117 625 – INSCRIÇÃO NA CROC N.º 120

- ❖ any cost which does not meet the conditions established in Article II.19.1. of your contract with the Commission of the European Communities.

✓ they are represented according to cost reporting model Full Costs you are eligible to use according to article II.22 of your above mentioned contract with the Commission of the European Communities;

- As declared in the Box 3 of the attached Financial Statement per Activity, the total amount of receipts for the period covered by this Financial Statement per Activity is equal to 0 (zero).

- accounting procedures used in the recording of your eligible costs and receipts respect the accounting rules of the State in which you are established as well as permit the direct reconciliation between the costs and receipts incurred for the implementation of the project covered by the EC contract above mentioned and the overall statement of accounts relating to your overall business activity;

- our company is qualified to deliver this audit certificate in full compliance with the second and third paragraphs of article II.26 of the contract;

- you have paid for this audit certificate a price equal to 1.815 euros (*one thousand eighty hundred and fifteen euros)* in which VAT is equal to 315 euros (*three hundred and fifteen euros) and will be* declared in the Box 6 of the next Financial Statement(s) per Activity.

Aveiro, the 22 nd June 2007

Hernani Duarte.
Justino Valente & Santos Silva-S.R.O.C.
A Administração

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